

TOWN OF YANCEYVILLE
BUDGET ORDINANCE
2025-2026

BE IT ORDAINED by the Governing Board of the Town of Yanceyville, North Carolina:

Section 1. The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2025, and ending June 30, 2026, in accordance with the chart of accounts heretofore established for this Town:

Governing Board	\$ 43,500.00
General Government	626,354.00
Fire Department	366,050.00
Public Works	144,300.00
Recreation Department	22,000.00
Capital Improvement Plan	13,000.00

	\$1,205,214.00

Section 2. It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026, to meet foregoing appropriations:

Ad Valorem Taxes	\$375,704 .00
Motor Vehicle Taxes	15,000.00
Penalties and Interest	2,500.00
Beverage Tax	8,500.00
Franchise Tax	110,000.00
Local Option Sales Tax	250,000.00
Solid Waste Disposal Tax	2,000.00
Charges for Current Services	91,500.00
Interest on Investments	150,800.00
Other Revenue	191,810.00
Appropriation from Fund Balance	7,400.00

	\$1,205,214.00

Section 3. The following amounts are hereby appropriated in the Water and Sewer Enterprise Fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2025, and ending June 30, 2026, in accordance with the chart of accounts heretofore approved for the Town:

Operating	\$2,184,733.00
Capital Outlay	80,000.00
Debt Service	230,607.00
Capital Improvement Plan	50,588.00

	\$2,545,928.00

Section 4.

It is estimated that the following revenues will be available in the Water and Sewer Enterprise Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026. These projections reflect no rate increase for the water and sewer rates.

Water Revenues	\$1,499,787.00
Sewer Revenues	875,648.00
Tap Fees	10,199.00
Reconnect Fees	10,000.00
Water Connection Fee	1,000.00
Other Operating Revenues	67,000.00
Appropriation from Fund Balance	82,294.00

	\$2,545,928.00

Section 5.

The following amounts are hereby appropriated in the Special Revenue Fund for the operation of restricted revenue sources such as Powell Bill Revenues and grant awards for the fiscal year beginning July 1, 2025, and ending June 30, 2026, in accordance with the chart of accounts heretofore established for this Town:

Powell Bill – Restricted	\$40,000.00
Cemetery Maintenance	4,000.00

	\$44,000.00

Section 6.

It is estimated that the following revenues will be available in the Special Revenue Fund for the fiscal year beginning July 1, 2025, and ending June 30, 2026, to meet foregoing appropriations:

Powell Bill – Restricted	\$40,000.00
Cemetery Fund	4,000.00

	\$44,000.00

Section 7.

There is hereby levied a tax at the rate of thirty-three cents (.30) per hundred dollars (\$100) valuation of property listed for taxes as of January 1, 2025, this reflects no increase in the tax rate for this fiscal year. This rate is based on a total valuation of property located in Yanceyville by the Caswell County Tax Department for the purposes of taxation and estimates a rate of collection of 98.55%.

Section 8.

The Finance Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. The Finance Officer may not transfer any amounts between funds, except as approved by the Governing Board in the Budget Ordinance as amended.

Section 9.

Copies of this Budget Ordinance shall be furnished to the Town Manager and to the Finance Officer to be kept on file by them for their direction in the disbursement of funds.

THIS ORDINANCE ADOPTED this 24th day of June 2025.



Alvin W. Foster, Mayor

ATTEST:

Kamara Barnett

Kamara Barnett, Town Clerk

